

Heart of Iowa STO

Student Tuition Organization

Give the gift of school choice to a Marshalltown Christian School family, and receive a 65% Iowa tax credit in return.

Your donation to the Heart of Iowa STO gives qualifying families the ability to choose a Christian education that is academically excellent and also supports the values our families cherish. In return, you will receive an Iowa tax credit, and the gift of knowing that you helped children attend MCS.



What is a School Tuition Organization?

A School Tuition Organization (STO) is a charitable organization representing two or more accredited nonpublic schools in Iowa that receives contributions from Iowa taxpayers and allocates those funds in tuition grants to Iowa school children. The grants are used to attend one of the schools in the STO. Marshalltown Christian School is part of the Heart of Iowa STO.

The Basics of Giving to the STO

- * Contribute to the Heart of Iowa STO and designate Marshalltown Christian School for your gift.
- * Receive a 65% tax credit off your final Iowa state income tax bill.
- * Deduct your contribution on your federal tax return form when you itemize.
- * Best of all, your contribution goes directly to help provide a Christian education for a student who could not otherwise afford it.

How Much Money is Available for the Tax Credits?

There are \$12 million in Iowa tax credits available. MCS's portion to raise and distribute for the 2017-2018 school year is \$28,820.

Who is eligible for Tuition Grants?

The legislation restricts tuition grants to students living in households with incomes that do not exceed an amount equal to three times the federal poverty guideline for their family size. Families that meet the guidelines fill out the necessary paperwork and then MCS has a formula it uses to distribute the funds in a confidential, timely manner.



Who Can Donate to the STO?

- Any Iowa taxpayer may contribute.
- STO's can also receive donations from partnerships, C - Corporations, S - Corporations, LLCs, estates, or trusts electing to have income taxed directly to the individual.
 - Both cash and non-cash items such as stock are acceptable donations.

Is a Tax Credit Better Than a Tax Deduction?

A tax deduction simply reduces the total amount of income on which your tax is computed. A tax credit is taken directly off the amount you owe in state taxes and is better than a deduction.

\$10,000 Contribution to a STO	
Federal Tax Return	\$2,800
Iowa Tax Credits	\$6,500
Tax Savings	\$9,300

Look at the difference!

\$10,000 Charitable Contribution	
Federal Tax Return	\$2,800
Iowa Tax Credits	\$1,000
Tax Savings	\$3,800

Assumes 28% federal and 10% state tax bracket. This is provided as an example. All taxpayers should consult with their tax advisor for specific information.

What about my Federal Income Tax?

You may still take the ENTIRE amount of your donation as a deduction on your Federal Income tax return.



Heart of Iowa STO member schools

Ames Christian School
Ankeny Christian Academy
Cedar Valley Christian School
Des Moines Christian School
Grand View Christian School
Iowa Christian Academy
Isaac Newton Christian Academy
Marshalltown Christian School
Morning Star Academy
Mt. Olive Lutheran School
Waterloo Christian School

Is There a Lot of Paperwork? *No!*

- Fill out **one brief form**.
- Write out your check to the Heart of Iowa STO.
- Send it, along with the form, to the address listed on the donation form.
- **The tax credit certificate is sent directly to you from the STO to be attached to your tax return.**

It is that simple.



Donation Deadline

To ensure that *all* tax credits are issued, we request that donations be submitted by December 20, 2017.

"This is a great way for me to direct some of my tax dollars. The tax credit is extremely generous, and I can take the gift as a deduction on my federal income taxes. The STO mails me my tax certificate, and I simply submit it with my state taxes. What a great way to support Christian education!" ~ STO Donor

*Building Christian character
for tomorrow's leaders*

iowasto.org

Heart of Iowa School Tuition Organization, Inc.

Donation Form

Please fill out the form completely and include it with your donation. **Checks should be made payable to "Heart of Iowa STO"**. Donations can be given to one of the STO schools listed below or mailed to:

Heart of Iowa STO
13007 Douglas Pkwy. Ste. 100
Urbandale, IA 50323-1702

Full Name of Donor or Corporation:	
Address:	City: State: Zip:
Social Security Number or EIN (Required):	Daytime Phone #:
Email Address:	Evening Phone #:

Donation Type:

Undesignated

\$ _____

Designated

 Donations may be directed to one or more schools.

Ames Christian School \$ _____

Ankeny Christian Academy \$ _____

Cedar Valley Christian School \$ _____

Des Moines Christian School \$ _____

Grand View Christian School \$ _____

Iowa Christian Academy \$ _____

Isaac Newton Christian Academy \$ _____

Marshalltown Christian School \$ _____

Morning Star Academy \$ _____

Mt. Olive Lutheran School \$ _____

Waterloo Christian School \$ _____

Total Donation

\$ _____

If the designated school exceeds their fundraising goal, I give permission for the excess portion of my donation to be directed to another school. Donor Initials: _____

For Office Use:

Donation Received By: _____ Date: _____